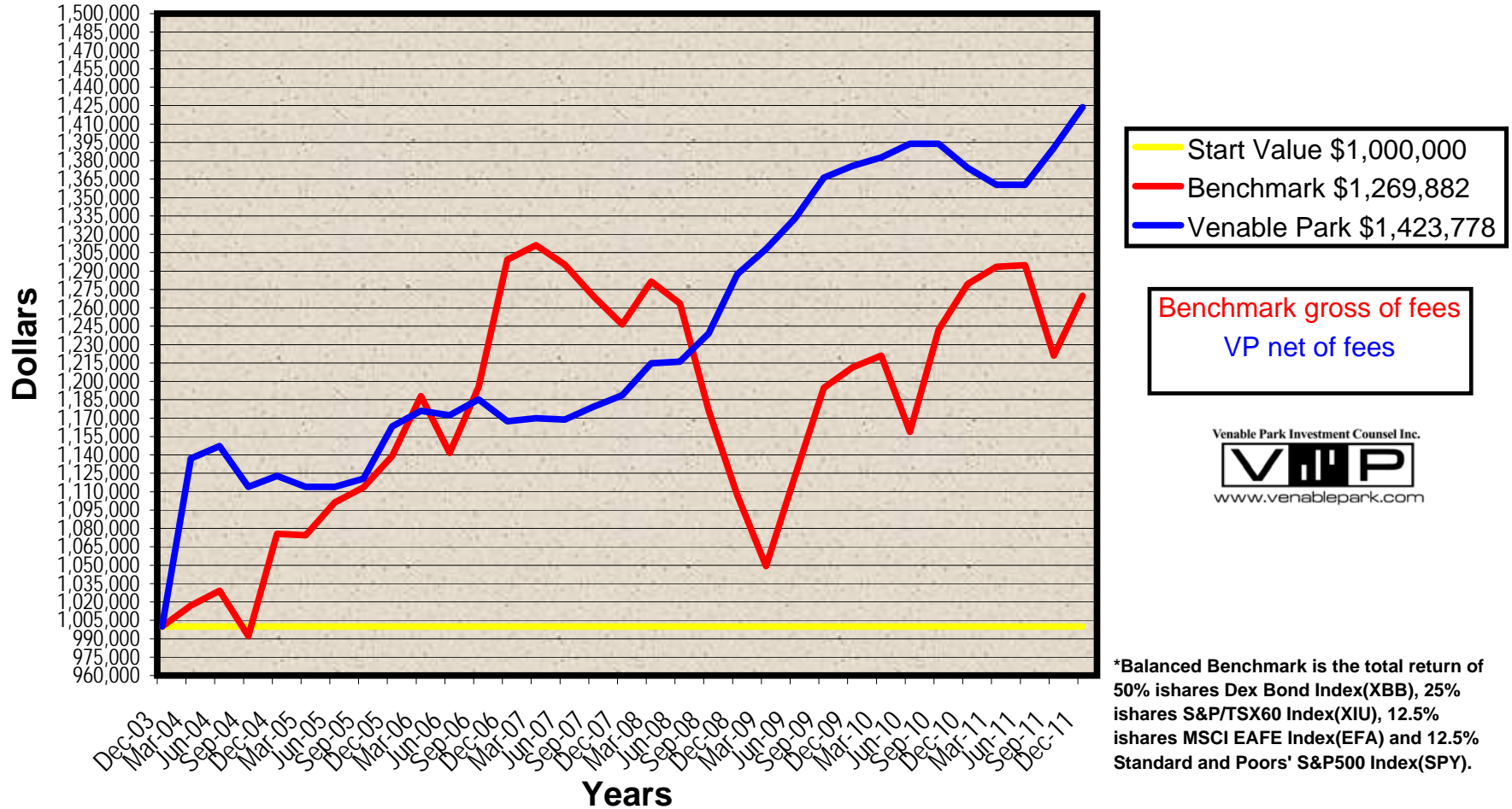


# Venable Park Balanced vs Benchmark Balanced\*

Cummulative return comparison on \$1,000,000 since inception



Start Value \$1,000,000  
 Benchmark \$1,269,882  
 Venable Park \$1,423,778

Benchmark gross of fees  
 VP net of fees



\*Balanced Benchmark is the total return of 50% ishares Dex Bond Index(XBB), 25% ishares S&P/TSX60 Index(XIU), 12.5% ishares MSCI EAFE Index(EFA) and 12.5% Standard and Poors' S&P500 Index(SPY).

Performance data represents past performance and may not be indicative of future performance.